

Member Details (PLEASE PRINT IN BLOCK LETTERS)

		Member no.
Borrower/Guarantor name	Borrower/Guarantor name	
Borrower/Guarantor name	Borrower/Guarantor name	
Primary contact name		
Contact no.	Email	
Current address	State	Postcode
Following settlement, my/our address will be	State	Postcode

Discharge details

Reason(s) for Discharge Request:

☐ **Sale of Property** Anticipated settlement date: ____/____/____

☐ All loans to be repaid

☐ Not all loans to be repaid – Partial Discharge*

☐ **Refinance**

☐ Financial Institution you are refinancing to _____

☐ What is the main reason for refinancing? _____

☐ **Loan Repaid[#]**

☐ For TAS, WA or VIC Certificate of Title to be collected at _____ Branch

☐ Solicitor – postal address _____

☐ **Removal of Guarantee/ Guarantor***

☐ **Substitution of Security***

☐ I have/ will be purchasing a new property (copy of Contract of Sale required)

☐ I already own the property (original Certificate of Title required)

*Subject to Approval [#] NSW, ACT, QLD, NT & SA do not produce Paper Certificate of Titles and in some cases, WA & VIC. A Discharge of Mortgage Confirmation Letter and Title search will be provided for your records.

Security being discharged

Address details:	State	Postcode
Address details:	State	Postcode
Address details:	State	Postcode

Representative details for settlement

Solicitor/Agent/Financier	Your reference
Contact name	
Phone	Mobile
Email	

Instructions for distribution of funds

Loan account no.	New loan amount
To be paid in full? ☐ Yes ☐ No ▶ If 'No'	(where loan is being reduced)
To be paid in full? ☐ Yes ☐ No ▶ If 'No'	(where loan is being reduced)
To be paid in full? ☐ Yes ☐ No ▶ If 'No'	(where loan is being reduced)
Limit is to be cancelled ☐ Yes ☐ No	

Note:

- If you have a Fixed Rate Loan, a Break Cost Fee may be added to your loan payout amount. Please ask us for a quote prior to submitting the form by calling 13 61 91 (option 4).
- Fees & Charges:
 - Fees relating to the discharge are outlined in the “Fees & Charges and Transaction Limits” document available at any branch or visit www.australianmutual.bank
 - The Land Titles Office in each State/ Territory will charge a Discharge of Mortgage fee. For details of the fees, please refer to the respective Land Titles Offices. Other Third Party costs may apply.

Upon loan payout/reduction, please credit any surplus funds to my/our AML S_____ Account.

Payment authorisation

I/We authorize AMBL to debit the discharge fee applicable for settlement from my/our AMBL S_____ Account.

Declaration

I/We understand and agree that:

- I/We authorise AMBL to provide any relevant information that may/ our solicitor/ agent/ financier stated above may require, and to hand over any documents held by the Bank in relation to the security being released.
- All parties to the loan including all borrowers and guarantors must sign this discharge form
- I/We will pay all monies due to AMBL and all applicable fees, in accordance with the Terms and Conditions of the account/s, including any fees payable to third parties such as agents and government bodies.
- I/We will pay a valuation fee, if a valuation is required by AMBL.
- If any error is made in calculating settlement amounts, I/we are liable for any amount outstanding.
- AMBL will cancel and place a hold on accounts where applicable, and will cancel all facilities linked to the account/s that are being paid out.
- I/We are responsible for updating any direct debit arrangements that draw from accounts being paid out or closed, and AMBL is not liable for any payment rejections and associated dishonour fees if I/we do not update these arrangements.
- I/We will make no debits from accounts stated above, including redraws, from 3 business days prior to settlement.

Signature	Signature
x Date / /	x Date / /
Name	Name

Signature	Signature
x Date / /	x Date / /
Name	Name

- All sections to be completed in order to avoid delays.
- For all enquiries or if you need assistance completing this form, please call us on 13 61 91 (option 4) Mon – Fri 8:00am – 7:00pm
Saturday 8:30am – 11:30am
- We require minimum **10 business days** processing time and may take longer in peak processing periods
- Once Discharge Authority form has been completed, please submit request via:
Email: memberrelations@australianmutual.bank
Mail: Australian Mutual Bank – Member Relations – PO BOX 444 Blacktown NSW 2148